Arranging Your Rollover

Taxation (State, Fed withholding, FICA, Medicare) ***will apply*** *in payoff check if amounts are not rolled-over*

- Max contribution limit in 2026 is $24,500 (under 50), $32,500 (50+)
- Special Catch-up max amount in 2026 is $49,000

In order to elect special catch-up a participant **must be within 3 years of the plans normal retirement age** and **have not contributed the annual max**.

Fire *or* ***Police*** *special pay plan(s) for sick and annual have first order distribution. Amounts that exceed first order may be contributed in second order. Compensatory leave pay may be allocated to your 457b and are not subject to special pay plan(s)*

Step 1 – MAKE ROLLOVER ARRANGEMENTS

Leave Payouts

- **VOYA – 457b Deferred Compensation Plan** *only*

Request rollover documents from representatives at their local office

- Kim Hasenkamp – 402-445-2043 - kim.hasenkamp@voyafa.com
- Mike Cain – 402-445-2046 – macain@voyafa.com
- Zach Saalfeld – 402-445-2121 – zach.saalfeld@voyafa.com

DROP Rollover Arrangements

☐ DROP may be rolled over tax free into any qualified retirement. Please submit rollover instructions to Payroll prior to first pension payment. Contact: Matthew Diederich (DROP) 402-444-5464 matthew.diederich@cityofomaha.org

Step 2 – VERIFY PAYROLL HAS RECEIVED ROLLOVER INSTRUCTIONS

Payroll contact info:
Please verify rollover arrangements have been received by Payroll

Payroll general – 402-444-5416 - payrolladj@cityofomaha.org

Sara Haas – 402-444-5363 – sara.haas@cityofomaha.org (leave pay)