

## OPD Payoffs

- *Sick Leave*
  - One for one for First 1,200 hours
  - One for four for 1,201 hours to 3,200 hours
  - Maximum amount of sick leave payable is 1,700 hours
- *Annual Leave*
  - This is paid one to one
  - No maximum amount for payoffs
- *Comp*
  - This is paid one to one
  - No maximum amount for payoffs

### Example

John Smith – Hourly Rate - \$23.07

Sick Leave Bank Balance – 3,500 (h)

Annual Leave Bank Balance – 240 (h)

Comp Bank Balance – 50 (h)

### Calculation

#### Sick

1200 (h) / 1 = 1,200 (h)

2000 (h) / 4 = 500 (h)

Total = 1,700 (h)

Sick Payoff = 1,700 (h) x \$23.07 = \$39,219.00

#### Annual

240(h) / 1 = 240 (h)

Total = 240 (h)

Annual Payoff = 240 (h) x \$23.07 = \$5,536.80

#### Comp

50 (h) / 1 = 50 (h)

Total = 50 (h)

Comp Payoff = 50 (h) x \$23.07 = \$1,153.50

**Total Payoff = \$39,219.00 + \$5,536.80 + \$1,153.50 = \$45,909.30**