Fire Union Bureau Payoffs

- Hourly Rate of Pay
  - Converts to Suppression Rate of Pay =(Current ROP x 80 hours)/112 hours
- Sick Leave
  - Sick leave conversion = Total sick leave / .719298 = Suppression Sick Leave Balance
  - Total payoff = ((Sick Leave Balance x 65%) + Leave Payoff % calc. (See Below)) x hourly rate
  - Maximum payoff is 75% of the new sick leave balance
- Annual and Comp Leave
  - Annual Conversion = Annual Leave / .713976 = Suppression Annual Balance
  - These are paid one to one
- FYI - The conversion rates of .719298 & .713976 are the conversion rates for all retirees

Example

John Smith – Hourly Rate - $32.40
Sick Leave Bank Balance – 3,000 (h); Sick Leave Payoff % - 2
Annual Leave Bank Balance – 240 (h); Comp Bank Balance – 50 (h)

Calculation

Hourly Rate
$32.40 * 80 (h) / 112 = $23.14

Sick

3000 (h) / .719298 = 4,170.73 (h)
4,170.73 (h) x 65% = 2710.98 (h)

Sick Leave Payoff %
2 / .25 = 8
4,170.73 (h) x 8 x .0025 = 83.41

Total Sick
Total Sick Hours = 2,710.98 (h) + 83.41 (h) = 2794.39 (h)
Sick Payoff = 2,794.39 (h) x $23.14 = **$64,662.21**

Annual

240(h) / .713976 = 336.15 (h)
Total = 336.15 (h)
Annual Payoff = 336.15 (h) x $23.14 = **$7,778.51**

Comp

50 (h) / 1 = 50 (h)
Total = 50 (h)
Comp Payoff = 50 (h) x $23.14= **$1,157.00**

Total Payoff = $64,662.21 + $7,778.51 + $1,157.00 = $73,597.72