



City of Omaha
Jean Stothert, Mayor

Human Resources Department

Omaha/Douglas Civic Center
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Deborah K. Sander
Director

YOU MAY CONTINUE CITY OF OMAHA NCPERS TERM LIFE INSURANCE AS A RETIREE.

DECREASING TERM LIFE INSURANCE

YOU MAY CHOOSE TO CONTINUE THE TERM DECREASING LIFE INSURANCE IF YOU ARE CURRENTLY ENROLLED IN THE NCPERS TERM LIFE PLAN AT THE TIME OF RETIREMENT AND OPT-IN FOR COVERAGE CONTINUATION. THE RATE REMAINS STATIC AT \$17 PER MONTH BUT COVERAGE AMOUNTS ARE VARIABLE, BASED ON AGE.

SOME POLICY EXCLUSIONS APPLY. PLEASE SEE FULL PLAN DETAILS

IF YOU DECLINE CONTINUATION OF COVERAGE YOU ARE UNABLE TO OPT BACK IN TO THE PLAN

Print Name _____

Badge # _____

CONTINUATION OF NCPERS DECREASING TERM LIFE INSURANCE

TERMS ARE SUBJECT TO POLICY CHANGES IF THE CITY OBTAINS A NEW CONTRACT.

2021 RETIREE COVERAGE

Age	Retiree Benefit	AD&D Group	Accidental Death	Spouse/Partner	Child	Cost/Month
< 25	\$225,000	\$100,000	\$325,000	\$20,000	\$4,000	\$17.00
25 - 29	\$170,000	\$100,000	\$270,000	\$20,000	\$4,000	
30 - 39	\$100,000	\$100,000	\$200,00	\$20,000	\$4,000	
40 - 44	\$65,000	\$100,000	\$165,00	\$18,000	\$4,000	
45 - 49	\$40,000	\$100,000	\$140,000	\$15,000	\$4,000	
50 - 54	\$30,000	\$100,000	\$130,000	\$10,000	\$4,000	
55 - 59	\$18,000	\$100,000	\$118,000	\$7,000	\$4,000	
60 - 64	\$12,000	\$100,000	\$112,000	\$5,000	\$4,000	
65 - 69	\$7,000	\$7,000	\$14,000	\$4,000	\$4,000	
70 - 74	\$6,000	\$6,000	\$12,000	\$3,000	\$4,000	
75 - 79	\$5,000	\$5,000	\$10,000	\$2,000	\$4,000	
80 - 84	\$4,000	\$4,000	\$8,000	\$2,000	\$4,000	
85 +	\$3,000	\$3,000	\$6,000	\$2,000	\$1,000	↓

	Date of Retirement:	Effective Date of Retiree Coverage:
Please check one of the below boxes:		
OPT IN	☐	I want to continue my existing life insurance. I authorize the deduction from my pension payment.
OPT OUT	☐	No, I do not want to continue my existing life insurance and understand that it will terminate the last day of the month in which I retire.
Signature _____		Date _____

TERMINATION OF COVERAGE

If you do not continue, current life insurance will terminate on the last day of the month in which the employee retires.

Contact: National Conference on Public Employee Retirement Systems (NCPERS) 1-800-525-8056
10739 Deerwood Park Blvd, Suite 200-B, Jacksonville, FL 32256 www.ncpersprotection.com